

BRITISH UNIVERSITIES SAILING ASSOCIATION  
BALANCE SHEET  
AS AT 31 AUGUST 2019

	£	£
Cash in bank	28,594	
Cash in hand	<u>0</u>	28,594
Debtors	<u>69</u>	69
		<u>28,663</u>
<i>less Liabilities</i>		
Creditors	0	
Deferred Revenue	<u>-5,833</u>	-5,833
		<u>22,830</u>
NET ASSETS		22,830
Represented by:		
Retained Funds	12,421	
Add surplus	<u>10,409</u>	22,830
		<u>22,830</u>
MEMBERS' FUNDS		22,830

BRITISH UNIVERSITIES SAILING ASSOCIATION  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2019

INCOME	£	£
Membership Subscriptions		8,320
Team Racing Income		59,334
Events (Damage Deposits)		140
Fleet Racing Income		9,004
Other Event Income		200
Reclaimed Expenses		810
RYA Secretariat Funding		4,167
Total income		<u>81,975</u>
EXPENDITURE		
<i>Costs of Running Events:</i>		
Host Fees		29,019
Venue Hire		17,209
Race Official Expenses		9,945
Miscellaneous Costs		<u>1,478</u>
		57,651
<i>BUSA Teams:</i>		
Event Fees		1,205
Coaching/Training Costs		<u>200</u>
		1,405
<i>Development</i>		
University Development		<u>200</u>
		200
<i>Other costs</i>		
Consultancy		2,720
Insurance		778
RYA Affiliation Fee		1,800
Website		1,241
Committee Expenses		5,634
Bank Charges		<u>136</u>
		12,309
Total Expenditure		<u>71,565</u>
NET SURPLUS/ LOSS		10,409